**SHIRE OF HALLS CREEK**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2025**



The Shire of Halls Creek conducts the operations of a local government with the following community vision:

*The Shire of Halls Creek town and remote communities are economically diverse, caring, and proactive with a strong sense of responsibility and pride.*

Principal place of business:
7 Thomas Street
Halls Creek WA 6770

**SHIRE OF HALLS CREEK**
**FINANCIAL REPORT**
**FOR THE YEAR ENDED 30 JUNE 2025**

GRANT THORNTON AUDIT PTY LTD
AUDITED

*Local Government Act 1995*
*Local Government (Financial Management) Regulations 1996*

**Statement by CEO**

The accompanying financial report of the Shire of Halls Creek has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the Friday 11th day of September 2026

Acting CEO

Margaret Glass
Name of Acting CEO

OAG
AUDITED

**SHIRE OF HALLS CREEK**
**STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE YEAR ENDED 30 JUNE 2025**

| | Note | 2025 Actual | 2025 Budget | 2024 Actual |
|---|---|---|---|---|
| | | $ | $ | $ |
| **Revenue** | | | | |
| Rates | 2(a),23 | 4,020,251 | 4,193,496 | 3,490,875 |
| Grants, subsidies and contributions | 2(a) | 5,631,780 | 4,996,302 | 9,395,459 |
| Fees and charges | 2(a) | 1,283,111 | 1,020,135 | 1,102,164 |
| Service charges | 2(a) | 4,170 | 4,000 | 4,170 |
| Interest revenue | 2(a) | 525,529 | 319,874 | 518,097 |
| Other revenue | 2(a) | 571,580 | 153,158 | 276,940 |
| | | 12,036,421 | 10,686,965 | 14,787,705 |
| **Expenses** | | | | |
| Employee costs | 2(b) | (5,610,059) | (6,868,426) | (5,549,771) |
| Materials and contracts | | (5,325,991) | (6,099,186) | (5,631,957) |
| Utility charges | | (656,206) | (524,982) | (526,055) |
| Depreciation | | (5,290,306) | (5,527,608) | (5,011,038) |
| Finance costs | 2(b),14 | (24,344) | 0 | (39,045) |
| Insurance | | (493,225) | (482,980) | (527,404) |
| Other expenditure | 2(b) | (245,700) | (414,418) | (303,194) |
| | | (17,645,831) | (19,917,600) | (17,588,464) |
| | | (5,609,410) | (9,230,635) | (2,800,759) |
| Capital grants, subsidies and contributions | 2(a) | 7,097,730 | 12,930,274 | 2,514,472 |
| Profit on asset disposals | | 0 | 179,670 | 146,157 |
| Loss on asset disposals | | 0 | 0 | (157,591) |
| Loss on revaluation of Infrastructure - landfill | 9(a) | (377,782) | 0 | 0 |
| | | 6,719,948 | 13,109,944 | 2,503,038 |
| **Net result for the period** | | **1,110,538** | **3,879,309** | **(297,721)** |
| **Other comprehensive income for the period** | | | | |
| *Items that will not be reclassified subsequently to profit or loss* | | | | |
| Changes in asset revaluation surplus | 15 | (142,547) | 0 | 2,974,281 |
| **Total other comprehensive income for the period** | 15 | **(142,547)** | **0** | **2,974,281** |
| **Total comprehensive income for the period** | | **967,991** | **3,879,309** | **2,676,560** |

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF HALLS CREEK
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

| | Note | 2025 | 2024 |
|---|---|---|---|
| | | $ | $ |
| **CURRENT ASSETS** | | | |
| Cash and cash equivalents | 3 | 9,591,686 | 9,007,684 |
| Trade and other receivables | 5 | 2,880,460 | 2,969,616 |
| Other financial assets | 4(a) | 0 | 4,157,613 |
| Inventories | 6 | 76,986 | 207,856 |
| Other assets | 7 | 17,204 | 62,296 |
| **TOTAL CURRENT ASSETS** | | 12,566,336 | 16,405,065 |
| | | | |
| **NON-CURRENT ASSETS** | | | |
| Trade and other receivables | 5 | 17,262 | 15,257 |
| Property, plant and equipment | 8 | 34,785,483 | 35,855,954 |
| Infrastructure | 9 | 99,163,142 | 93,854,860 |
| **TOTAL NON-CURRENT ASSETS** | | 133,965,887 | 129,726,071 |
| | | | |
| **TOTAL ASSETS** | | 146,532,223 | 146,131,136 |
| | | | |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | 11 | 2,510,768 | 4,017,684 |
| Contract liabilities | 12 | 2,473,100 | 1,707,068 |
| Employee related provisions | 13 | 385,221 | 285,586 |
| **TOTAL CURRENT LIABILITIES** | | 5,369,089 | 6,010,338 |
| | | | |
| **NON-CURRENT LIABILITIES** | | | |
| Employee related provisions | 13 | 108,637 | 111,695 |
| Other provisions | 14 | 1,009,406 | 932,002 |
| **TOTAL NON-CURRENT LIABILITIES** | | 1,118,043 | 1,043,697 |
| | | | |
| **TOTAL LIABILITIES** | | 6,487,132 | 7,054,035 |
| | | | |
| **NET ASSETS** | | 140,045,091 | 139,077,101 |
| | | | |
| **EQUITY** | | | |
| Retained surplus | | 37,938,022 | 36,930,802 |
| Reserve accounts | 26 | 4,184,863 | 4,081,546 |
| Revaluation surplus | 15 | 97,922,206 | 98,064,753 |
| **TOTAL EQUITY** | | 140,045,091 | 139,077,101 |

This statement is to be read in conjunction with the accompanying notes.

GRANT THORNTON AUDIT PTY LTD AUDITED

OAG AUDITED

GRANT THORNTON AUDIT PTY LTD
AUDITED

**SHIRE OF HALLS CREEK**
**STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED 30 JUNE 2025**

| | Note | Retained surplus | Reserve accounts | Revaluation surplus | Total equity |
|---|---|---|---|---|---|
| | | $ | $ | $ | $ |
| **Balance as at 1 July 2023** | | **37,257,879** | **4,052,190** | **95,090,472** | **136,400,541** |
| Comprehensive income for the period | | | | | |
| Net result for the period | | (297,721) | 0 | 0 | (297,721) |
| Other comprehensive income for the period | 15 | 0 | 0 | 2,974,281 | 2,974,281 |
| Total comprehensive income for the period | | (297,721) | 0 | 2,974,281 | 2,676,560 |
| Transfers to reserve accounts | 26 | (29,356) | 29,356 | 0 | 0 |
| **Balance as at 30 June 2024** | | **36,930,802** | **4,081,546** | **98,064,753** | **139,077,101** |
| Comprehensive income for the period | | | | | |
| Net result for the period | | 1,110,538 | 0 | 0 | 1,110,538 |
| Other comprehensive income for the period | 15 | 0 | 0 | (142,547) | (142,547) |
| Total comprehensive income for the period | | 1,110,538 | 0 | (142,547) | 967,991 |
| Transfers from reserve accounts | 26 | 105,853 | (105,853) | 0 | 0 |
| Transfers to reserve accounts | 26 | (209,170) | 209,170 | 0 | 0 |
| **Balance as at 30 June 2025** | | **37,938,022** | **4,184,863** | **97,922,206** | **140,045,091** |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF HALLS CREEK**
**STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED 30 JUNE 2025**

| | Note | 2025 Actual | 2024 Actual |
|---|---|---|---|
| | | $ | $ |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| **Receipts** | | | |
| Rates | | 3,455,751 | 2,949,799 |
| Grants, subsidies and contributions | | 7,148,986 | 8,303,022 |
| Fees and charges | | 1,242,962 | 1,178,291 |
| Service charges | | 4,170 | 4,170 |
| Interest revenue | | 525,529 | 518,097 |
| Goods and services tax received | | 1,687,600 | 545,935 |
| Other revenue | | 580,751 | 276,940 |
| | | 14,645,749 | 13,776,254 |
| **Payments** | | | |
| Employee costs | | (5,619,265) | (5,486,416) |
| Materials and contracts | | (6,659,128) | (2,749,649) |
| Utility charges | | (656,206) | (526,055) |
| Finance costs | | 0 | (14,702) |
| Insurance paid | | (493,225) | (527,404) |
| Goods and services tax paid | | (1,648,180) | (985,572) |
| Other expenditure | | (245,700) | (303,194) |
| | | (15,321,704) | (10,592,992) |
| **Net cash provided by (used in) operating activities** | | (675,955) | 3,183,262 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Payments for purchase of property, plant & equipment | 8(a) | (62,311) | (946,269) |
| Payments for construction of infrastructure | 9(a) | (9,933,075) | (3,493,182) |
| Proceeds from capital grants, subsidies and contributions | | 7,097,730 | 2,514,472 |
| Proceeds for financial assets at amortised cost | 4(a) | 4,157,613 | (4,157,613) |
| Proceeds from sale of property, plant & equipment | | 0 | 980,946 |
| **Net cash provided by (used in) investing activities** | | 1,259,957 | (5,101,646) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Repayment of borrowings | 25(a) | 0 | (1,739,145) |
| **Net cash (used in) financing activities** | | 0 | (1,739,145) |
| **Net increase (decrease) in cash held** | | 584,002 | (3,657,529) |
| Cash at beginning of year | | 9,007,684 | 12,665,213 |
| **Cash and cash equivalents at the end of the year** | | 9,591,686 | 9,007,684 |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF HALLS CREEK**
**STATEMENT OF FINANCIAL ACTIVITY**
**FOR THE YEAR ENDED 30 JUNE 2025**

| | Note | 2025 Actual | 2025 Budget | 2024 Actual |
|---|---|---|---|---|
| | | $ | $ | $ |
| **OPERATING ACTIVITIES** | | | | |
| **Revenue from operating activities** | | | | |
| General rates | 23 | 3,869,551 | 4,042,796 | 3,402,198 |
| Rates excluding general rates | 23 | 150,700 | 150,700 | 88,677 |
| Grants, subsidies and contributions | | 5,631,780 | 4,996,302 | 9,395,459 |
| Fees and charges | | 1,283,111 | 1,020,135 | 1,102,164 |
| Service charges | 26(a) | 4,170 | 4,000 | 4,170 |
| Interest revenue | | 525,529 | 319,874 | 518,097 |
| Other revenue | | 571,580 | 153,158 | 276,940 |
| Profit on asset disposals | | 0 | 179,670 | 146,157 |
| | | 12,036,421 | 10,866,635 | 14,933,862 |
| **Expenditure from operating activities** | | | | |
| Employee costs | | (5,610,059) | (6,868,426) | (5,549,771) |
| Materials and contracts | | (5,325,991) | (6,099,186) | (5,631,957) |
| Utility charges | | (656,206) | (524,982) | (526,055) |
| Depreciation | 8,9 | (5,290,306) | (5,527,608) | (5,011,038) |
| Finance costs | 14 | (24,344) | 0 | (39,045) |
| Insurance | | (493,225) | (482,980) | (527,404) |
| Other expenditure | | (245,700) | (414,418) | (303,194) |
| Loss on asset disposals | | 0 | 0 | (157,591) |
| Loss on revaluation of non-current assets | 9 | (377,782) | 0 | 0 |
| | | (18,023,613) | (19,917,600) | (17,746,055) |
| Non-cash amounts excluded from operating activities | 24(a) | 5,687,368 | 5,347,938 | 5,192,796 |
| **Amount attributable to operating activities** | | (299,824) | (3,703,027) | 2,380,603 |
| **INVESTING ACTIVITIES** | | | | |
| **Inflows from investing activities** | | | | |
| Capital grants, subsidies and contributions | | 7,097,730 | 12,930,274 | 2,514,472 |
| Proceeds from disposal of assets | | 0 | 272,200 | 980,946 |
| | | 7,097,730 | 13,202,474 | 3,495,418 |
| **Outflows from investing activities** | | | | |
| Acquisition of property, plant and equipment | 8(a) | (62,311) | (2,263,000) | (946,269) |
| Acquisition of infrastructure | 9(a) | (9,933,075) | (14,877,274) | (3,493,182) |
| | | (9,995,386) | (17,140,274) | (4,439,451) |
| **Amount attributable to investing activities** | | (2,897,656) | (3,937,800) | (944,033) |
| **FINANCING ACTIVITIES** | | | | |
| **Inflows from financing activities** | | | | |
| Transfers from reserve accounts | 26 | 105,853 | 0 | 0 |
| | | 105,853 | 0 | 0 |
| **Outflows from financing activities** | | | | |
| Repayment of borrowings | 25(a) | 0 | 0 | (1,739,145) |
| Transfers to reserve accounts | 26 | (209,170) | (3,507) | (29,356) |
| | | (209,170) | (3,507) | (1,768,501) |
| **Amount attributable to financing activities** | | (103,317) | (3,507) | (1,768,501) |
| **MOVEMENT IN SURPLUS OR DEFICIT** | | | | |
| **Surplus or deficit at the start of the financial year** | 24(b) | 6,733,661 | 7,644,334 | 7,065,592 |
| Amount attributable to operating activities | | (299,824) | (3,703,027) | 2,380,603 |
| Amount attributable to investing activities | | (2,897,656) | (3,937,800) | (944,033) |
| Amount attributable to financing activities | | (103,317) | (3,507) | (1,768,501) |
| **Surplus or deficit after imposition of general rates** | 24(b) | **3,432,864** | **0** | **6,733,661** |

This statement is to be read in conjunction with the accompanying notes.

## SHIRE OF HALLS CREEK
## FOR THE YEAR ENDED 30 JUNE 2025
## INDEX OF NOTES TO THE FINANCIAL REPORT



**Information required by legislation**

## 1. BASIS OF PREPARATION

The financial report of the Shire of Halls Creek which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:
• AASB 7 Financial Instruments Disclosures
• AASB 16 Leases paragraph 58
• AASB 101 Presentation of Financial Statements paragraph 61
• AASB 107 Statement of Cash Flows paragraphs 43 and 45
• AASB 116 Property, Plant and Equipment paragraph 79
• AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
• AASB 140 Investment Property paragraph 75(f)
• AASB 1052 Disaggregated Disclosures paragraph 11
• AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:
- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from *AASB 116 Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical accounting estimates and judgements**
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
• Fair value measurement of assets carried at reportable value including:
  • Property, plant and equipment - note 8
  • Infrastructure - note 9
• Expected credit losses on financial assets - note 5
• Measurement of employee benefits - note 13
• Measurement of provisions - note 14

Fair value hierarchy information can be found in note 22 and note 9(b)

**The local government reporting entity**
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

**Initial application of accounting standards**
During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.
• *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
• *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
• *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
• *AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
• *AASB 2024-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures*
• *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*

These amendments are not expected to have any material impact on the financial report on initial application.
• *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

**New accounting standards for application in future years**
The following new accounting standards will have application to local government in future years:
• *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
• *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
• *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
• *AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*
• *AASB 18 (FP) Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]*
• *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
• *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
• *AASB 2024-3 Amendments to Australian Accounting Standards – Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

## 2. REVENUE AND EXPENSES

### (a) Revenue

**Contracts with customers**
Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

| Revenue category | Nature of goods and services | When obligations typically satisfied | Payment terms | Returns/refunds/ warranties | Timing of revenue recognition |
|---|---|---|---|---|---|
| Grants, subsidies and contributions | Community events and use of facilities. | Over time | Fixed terms transfer of funds based on agreed milestones and reporting | Contract obligation if project not complete | Output method based on project milestones and/or completion date matched to performance obligations |
| Fees and charges - licences, registrations, approvals | Building, planning, development and animal management. | Single point in time | Full payment prior to issue | None | On payment of the licence, registration or approval |
| Fees and charges - waste management entry fees | Waste treatment and disposal service at disposal site | Single point in time | Payment in advance at gate or on normal trading terms if credit provided | None | On entry to facility |
| Fees and charges - airport landing charges | Permission to use facilities and runway | Single point in time | Monthly in arrears | None | On landing/departure event |
| Fees and charges - sale of stock | Retail stock | Single point in time | Full payment prior to issue | Refund for faulty goods | At point of sale |

Consideration from contracts with customers is included in the transaction price.

**Revenue recognition**

Rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2025**

| Nature | Contracts with customers | Capital grant/contributions | Statutory requirements | Other | Total |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| Rates | 0 | 0 | 4,020,251 | 0 | 4,020,251 |
| Grants, subsidies and contributions | 457,617 | 0 | 0 | 5,174,163 | 5,631,780 |
| Fees and charges | 1,220,243 | 0 | 57,716 | 5,152 | 1,283,111 |
| Service charges | 0 | 0 | 4,170 | 0 | 4,170 |
| Interest revenue | 0 | 0 | 130,888 | 394,641 | 525,529 |
| Other revenue | 378,898 | 0 | 0 | 192,682 | 571,580 |
| Capital grants, subsidies and contributions | 0 | 7,097,730 | 0 | 0 | 7,097,730 |
| **Total** | 2,056,758 | 7,097,730 | 4,213,025 | 5,766,638 | 19,134,151 |

**For the year ended 30 June 2024**

| Nature | Contracts with customers | Capital grant/contributions | Statutory requirements | Other | Total |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| Rates | 0 | 0 | 3,490,875 | 0 | 3,490,875 |
| Grants, subsidies and contributions | 5,028,241 | 0 | 0 | 4,367,218 | 9,395,459 |
| Fees and charges | 733,211 | 0 | 312,386 | 56,567 | 1,102,164 |
| Service charges | 0 | 0 | 4,170 | 0 | 4,170 |
| Interest revenue | 0 | 0 | 96,208 | 421,889 | 518,097 |
| Other revenue | 28,642 | 0 | 21,733 | 226,565 | 276,940 |
| Capital grants, subsidies and contributions | 0 | 2,812,350 | 0 | (297,878) | 2,514,472 |
| **Total** | 5,790,094 | 2,812,350 | 3,925,372 | 4,774,361 | 17,302,177 |

## 2. REVENUE AND EXPENSES (Continued)

### (a) Revenue (Continued)

| | Note | 2025 Actual $ | 2024 Actual $ |
|---|---|---|---|
| **Interest revenue** | | | |
| Interest on reserve account | | 172,611 | 195,969 |
| Trade and other receivables overdue interest | | 130,887 | 96,208 |
| Other interest revenue | | 222,031 | 225,920 |
| | | 525,529 | 518,097 |
| **Fees and charges relating to rates receivable** | | | |
| Charges on instalment plan | 23(b) | 7,060 | 4,620 |

The 2025 original budget estimate in relation to:
Charges on instalment plan was $4,805.

### (b) Expenses

| | Note | 2025 Actual $ | 2024 Actual $ |
|---|---|---|---|
| **Auditors remuneration** | | | |
| - Audit of the Annual Financial Report | | 95,568 | 88,900 |
| | | 95,568 | 88,900 |
| **Employee Costs** | | | |
| Employee benefit costs | | 5,337,096 | 5,447,320 |
| Other employee costs | | 272,963 | 102,451 |
| | | 5,610,059 | 5,549,771 |
| **Finance costs** | | | |
| Interest and financial charges paid/payable for financial liabilities not at fair value through profit or loss | 25 | 0 | 14,701 |
| Provisions: unwinding of discount | 14 | 24,344 | 24,344 |
| | | 24,344 | 39,045 |
| **Other expenditure** | | | |
| Sundry expenses | | 245,700 | 303,194 |
| | | 245,700 | 303,194 |

## 3. CASH AND CASH EQUIVALENTS

| | Note | 2025 | 2024 |
|---|---|---|---|
| | | $ | $ |
| Cash at bank and on hand | | 9,591,686 | 9,007,684 |
| **Total cash and cash equivalents** | | 9,591,686 | 9,007,684 |
| Held as | | | |
| - Unrestricted cash and cash equivalents | | 2,933,723 | 7,376,683 |
| - Restricted cash and cash equivalents | 16 | 6,657,963 | 1,631,001 |
| | | 9,591,686 | 9,007,684 |

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

## 4. OTHER FINANCIAL ASSETS

| | Note | 2025 | 2024 |
|---|---|---|---|
| | | $ | $ |
| **(a) Current assets** | | | |
| Financial assets at amortised cost | | 0 | 4,157,613 |
| | | 0 | 4,157,613 |
| **Other financial assets at amortised cost** | | | |
| Term deposits | | 0 | 4,157,613 |
| | | 0 | 4,157,613 |
| Held as | | | |
| - Restricted other financial assets at amortised cost | 16 | 0 | 4,157,613 |
| | | 0 | 4,157,613 |

**MATERIAL ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierachy (see Note 22 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

## 5. TRADE AND OTHER RECEIVABLES

| | Note | 2025 | 2024 |
|---|---|---|---|
| | | $ | $ |
| **Current** | | | |
| Rates and statutory receivables | | 2,000,798 | 1,330,338 |
| Trade receivables | | 712,342 | 1,463,516 |
| Allowance for credit losses of trade receivables | | (81,053) | (121,202) |
| GST receivable | | 248,373 | 287,793 |
| ESL Receivable | | 0 | 9,171 |
| | | 2,880,460 | 2,969,616 |
| **Non-current** | | | |
| Rates and statutory receivables | | 17,262 | 15,257 |
| | | 17,262 | 15,257 |

**Disclosure of opening and closing balances related to contracts with customers**

| Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non-financial assets is: | Note | 30 June 2025 Actual | 30 June 2024 Actual | 1 July 2023 Actual |
|---|---|---|---|---|
| | | $ | $ | $ |
| Trade and other receivables from contracts with customers | | 712,342 | 1,463,516 | 622,206 |
| 0 | 5 | 0 | (121,202) | (45,075) |
| Total trade and other receivables from contracts with customers | | 712,342 | 1,342,314 | 577,131 |

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**
Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**
Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

**Measurement**
Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**
Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

## 6. INVENTORIES

| | Note | 2025 | 2024 |
|---|---|---|---|
| **Current** | | $ | $ |
| Fuel and materials | | 29,352 | 84,978 |
| Visitor centre stock | | 21,205 | 57,845 |
| Post Office stock | | 26,429 | 65,033 |
| | | 76,986 | 207,856 |

The following movements in inventories occurred during the year:

| | 2025 | 2024 |
|---|---|---|
| **Balance at beginning of year** | 207,856 | 106,994 |
| Inventories expensed during the year | (267,913) | (135,359) |
| Additions to inventory | 137,043 | 236,221 |
| **Balance at end of year** | 76,986 | 207,856 |

**MATERIAL ACCOUNTING POLICIES**
**General**
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

## 7. OTHER ASSETS

| | 2025 | 2024 |
|---|---|---|
| | $ | $ |
| **Other assets - current** | | |
| Prepayments | 17,204 | 62,296 |
| | 17,204 | 62,296 |

**MATERIAL ACCOUNTING POLICIES**
**Other current assets**
Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

# 8. PROPERTY, PLANT AND EQUIPMENT

## (a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

| | | Assets not subject to operating lease | | Total property | | | Plant and equipment | | |
|---|---|---|---|---|---|---|---|---|---|
| | Note | Land | Buildings | Land | Buildings | Total property | Furniture and equipment | Plant and equipment | Total property, plant and equipment |
| | | $ | $ | $ | $ | $ | $ | $ | $ |
| **Balance at 1 July 2023** | | 4,240,000 | 27,292,546 | 4,240,000 | 27,292,546 | 31,532,546 | 172,887 | 5,299,164 | 37,004,597 |
| Additions | | 0 | 36,029 | 0 | 36,029 | 36,029 | 418,079 | 492,161 | 946,269 |
| Disposals | | 0 | (33,976) | 0 | (33,976) | (33,976) | 0 | (958,404) | (992,380) |
| Depreciation | | 0 | (538,980) | 0 | (538,980) | (538,980) | (69,826) | (493,726) | (1,102,532) |
| **Balance at 30 June 2024** | | 4,240,000 | 26,755,619 | 4,240,000 | 26,755,619 | 30,995,619 | 521,140 | 4,339,195 | 35,855,954 |
| **Comprises:** | | | | | | | | | |
| Gross balance amount at 30 June 2024 | | 4,240,000 | 27,834,830 | 4,240,000 | 27,834,830 | 32,074,830 | 741,182 | 6,453,527 | 39,269,539 |
| Accumulated depreciation at 30 June 2024 | | 0 | (1,079,211) | 0 | (1,079,211) | (1,079,211) | (220,042) | (2,114,332) | (3,413,585) |
| **Balance at 30 June 2024** | 8(b) | 4,240,000 | 26,755,619 | 4,240,000 | 26,755,619 | 30,995,619 | 521,140 | 4,339,195 | 35,855,954 |
| Additions | | 0 | 54,711 | 0 | 54,711 | 54,711 | 0 | 7,600 | 62,311 |
| Depreciation | | 0 | (540,860) | 0 | (540,860) | (540,860) | (107,085) | (484,837) | (1,132,782) |
| **Balance at 30 June 2025** | | 4,240,000 | 26,269,470 | 4,240,000 | 26,269,470 | 30,509,470 | 414,055 | 3,861,958 | 34,785,483 |
| **Comprises:** | | | | | | | | | |
| Gross balance amount at 30 June 2025 | | 4,240,000 | 27,889,540 | 4,240,000 | 27,889,540 | 32,129,540 | 741,182 | 6,461,127 | 39,331,849 |
| Accumulated depreciation at 30 June 2025 | | 0 | (1,620,070) | 0 | (1,620,070) | (1,620,070) | (327,127) | (2,599,169) | (4,546,366) |
| **Balance at 30 June 2025** | 8(b) | 4,240,000 | 26,269,470 | 4,240,000 | 26,269,470 | 30,509,470 | 414,055 | 3,861,958 | 34,785,483 |

## 8. PROPERTY, PLANT AND EQUIPMENT (Continued)

### (b) Carrying amount measurements

| Asset class | Note | Carrying amount 2025 | Carrying amount 2024 | Fair value hierarchy | Valuation technique | Basis of valuation | Date of last valuation | Inputs used |
|---|---|---|---|---|---|---|---|---|
| | | $ | $ | | | | | |
| **(i) Fair value - as determined at the last valuation date** | | | | | | | | |
| **Land and buildings** | | | | | | | | |
| Land | | 4,240,000 | 4,240,000 | 2 | Market approach using recent observable market data for similar properties | Independent registered valuer | June 2022 | While the unit rates based on square metres could be supported from market evidence, other inputs such as zoning, restrictions and accessibility required extensive professional judgement and impacted significantly on the final determination. |
| Total land | 8(a) | 4,240,000 | 4,240,000 | | | | | |
| Buildings - non specialised | | 16,822,357 | 16,735,016 | 2 | Market approach using recent observable market data for similar properties | Independent registered valuer | June 2022 | Market or estimated price per square metre. |
| Buildings - specialised | | 9,447,113 | 10,020,603 | 3 | Cost approach using depreciated replacement cost | Independent registered valuer | June 2022 | This required estimating the replacement cost for each building by componentising the buildings into significant parts with different useful lives and taking into account a range of factors. Other inputs such as residual value, useful life, pattern of consumption and asset condition required extensive professional judgement and impacted significantly on the final determination. |
| Total buildings | 8(a) | 26,269,470 | 26,755,619 | | | | | |
| **(ii) Cost** | | | | | | | | |
| **Furniture and equipment** | | | | N/A | At cost | At cost | N/A | N/A |
| **Plant and equipment** | | | | N/A | At cost | At cost | N/A | N/A |

## 9. INFRASTRUCTURE

### (a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

| | Infrastructure - roads | Infrastructure - other | Infrastructure - landfill | Infrastructure - work in progress | Total infrastructure |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| **Balance at 1 July 2023** | 83,945,575 | 6,460,241 | 1,041,950 | 233,218 | 91,680,984 |
| Additions | 3,162,525 | 330,657 | 0 | 0 | 3,493,182 |
| Revaluation increments / (decrements) transferred to revaluation surplus | 0 | 2,966,468 | (244,050) | 0 | 2,722,418 |
| Depreciation | (3,309,840) | (518,516) | (80,150) | 0 | (3,908,506) |
| Transfers | 0 | 100,000 | 0 | (233,218) | (133,218) |
| **Balance at 30 June 2024** | 83,798,260 | 9,338,850 | 717,750 | 0 | 93,854,860 |
| **Comprises:** | | | | | |
| Gross balance at 30 June 2024 | 108,801,843 | 19,211,900 | 717,750 | 0 | 128,731,493 |
| Accumulated depreciation at 30 June 2024 | (25,003,583) | (9,873,050) | 0 | 0 | (34,876,633) |
| **Balance at 30 June 2024** | 83,798,260 | 9,338,850 | 717,750 | 0 | 93,854,860 |
| Additions | 9,926,075 | 7,000 | 0 | 0 | 9,933,075 |
| Revaluation increments / (decrements) transferred to revaluation surplus | 0 | 0 | (89,487) | 0 | (89,487) |
| Revaluation (loss) / reversals transferred to profit or loss | 0 | 0 | (377,782) | 0 | (377,782) |
| Depreciation | (3,521,852) | (570,422) | (65,250) | 0 | (4,157,524) |
| **Balance at 30 June 2025** | 90,202,483 | 8,775,428 | 185,231 | 0 | 99,163,142 |
| **Comprises:** | | | | | |
| Gross balance at 30 June 2025 | 118,727,918 | 19,218,900 | 1,018,773 | 0 | 138,965,591 |
| Accumulated depreciation at 30 June 2025 | (28,525,435) | (10,443,472) | (833,542) | 0 | (39,802,449) |
| **Balance at 30 June 2025** | 90,202,483 | 8,775,428 | 185,231 | 0 | 99,163,142 |

## 9. INFRASTRUCTURE (Continued)

### (b) Carrying amount measurements

| Asset class | Fair value hierarchy | Valuation technique | Basis of valuation | Date of last valuation | Inputs used |
|---|---|---|---|---|---|
| **(i) Fair value - as determined at the last valuation date** | | | | | |
| **Infrastructure - roads** | 3 | Cost approach using depreciated replacement cost | Independent registered valuer | June 2023 | Construction and current condition residual values and remaining useful life assessment inputs. |
| **Infrastructure - other** | 3 | Cost approach using depreciated replacement cost | Independent registered valuer | June 2024 | Construction and current condition residual values and remaining useful life assessment inputs. |
| **Infrastructure - landfill** | 3 | Cost approach using depreciated replacement cost and using discounted cashflow methodology for make good estimates | Management valuation utilising independent estimates of future make good costs. | June 2025 | Construction costs including discounted future make good cost estimates and remaining useful life estimates. |

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

# 10. FIXED ASSETS

## (a) Depreciation

**Depreciation rates**
Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

| Asset class | Useful life |
|---|---|
| Buildings | 30 to 50 years |
| Furniture and equipment | 4 to 10 years |
| Plant and equipment | 5 to 15 years |
| Sealed roads and streets | |
| formation | not depreciated |
| pavement | 50 years |
| seal | |
| - bituminous seals | 20 years |
| - asphalt surfaces | 25 years |
| Gravel roads | |
| formation | not depreciated |
| pavement | 50 years |
| Footpaths - slab | 20 years |
| Sewerage piping | 100 years |
| Water supply piping and drainage systems | 75 years |
| Landfill assets | 30 years |

## 10. FIXED ASSETS (Continued)

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5).* These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2).* Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:
(i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
(ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management)* Regulations 17A(4C), the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

## 11. TRADE AND OTHER PAYABLES

| | 2025 | 2024 |
|---|---|---|
| | $ | $ |
| **Current** | | |
| Sundry creditors | 789,759 | 1,562,615 |
| Prepaid rates | 169,457 | 61,492 |
| Accrued payroll liabilities | 115,145 | 120,469 |
| ATO liabilities | 0 | 100,458 |
| Bonds and deposits held | 102,964 | 102,102 |
| Accrued expenses | 46,120 | 783,225 |
| Grants repayable | 1,287,323 | 1,287,323 |
| | 2,510,768 | 4,017,684 |

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**
Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Statutory liabilities**
Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

**Trade and other payables**
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**
Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

## 12. OTHER LIABILITIES

| | 2025 | 2024 |
|---|---|---|
| | $ | $ |
| **Current** | | |
| Contract liabilities | 2,473,100 | 1,707,068 |
| | 2,473,100 | 1,707,068 |
| | | |
| **Reconciliation of changes in contract liabilities** | | |
| Opening balance | 1,707,068 | 1,968,867 |
| Additions | 910,172 | 0 |
| Revenue from contracts with customers included as a contract liability at the start of the period | (144,140) | (261,799) |
| | 2,473,100 | 1,707,068 |
| | | |
| **Reconciliation of changes in capital grant/contribution liabilities** | | |
| Opening balance | 0 | 653,735 |
| Revenue from capital grant/contributions held as a liability at the start of the period | 0 | (653,735) |

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**MATERIAL ACCOUNTING POLICIES**
**Contract liabilities**
Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

## 13. EMPLOYEE RELATED PROVISIONS

**Employee related provisions**

| | 2025 | 2024 |
|---|---|---|
| **Current provisions** | **$** | **$** |
| **Employee benefit provisions** | | |
| Annual leave | 270,355 | 173,256 |
| Long service leave | 114,866 | 112,330 |
| **Total current employee related provisions** | 385,221 | 285,586 |
| | | |
| **Non-current provisions** | | |
| **Employee benefit provisions** | | |
| Long service leave | 108,637 | 111,695 |
| **Total non-current employee related provisions** | 108,637 | 111,695 |
| | | |
| **Total employee related provisions** | 493,858 | 397,281 |

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**
The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**
Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**
Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

## 14. OTHER PROVISIONS

| | Make good provisions | Total |
|---|---|---|
| | $ | $ |
| **Opening balance at 1 July 2024** | | |
| Non-current provisions | 932,002 | 932,002 |
| | 932,002 | 932,002 |
| | | |
| Additional provision | 53,060 | 53,060 |
| Charged to profit or loss | | |
| - unwinding of discount | 24,344 | 24,344 |
| **Balance at 30 June 2025** | 1,009,406 | 1,009,406 |
| | | |
| **Comprises** | | |
| Non-current | 1,009,406 | 1,009,406 |
| | 1,009,406 | 1,009,406 |

**Other provisions**
Amounts which are expected to be paid out within 12 months of the reporting date are classified as current. Exact timing of payment of non-current obligations is unable to be reliably estimated as it is dependent on factors beyond the control of the local government.

**MATERIAL ACCOUNTING POLICIES**
**Provisions**
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

## 15. REVALUATION SURPLUS

| | 2025 Opening balance | Total Movement on revaluation | 2025 Closing balance | 2024 Opening balance | Total Movement on revaluation | 2024 Closing balance |
|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ |
| Revaluation surplus - Land | 2,051,769 | 0 | 2,051,769 | 2,051,769 | 0 | 2,051,769 |
| Revaluation surplus - Buildings | 11,802,142 | 0 | 11,802,142 | 11,802,142 | 0 | 11,802,142 |
| Revaluation surplus - Plant and equipment | 887,615 | 0 | 887,615 | 887,615 | 0 | 887,615 |
| Revaluation surplus - Infrastructure - roads | 75,870,424 | 0 | 75,870,424 | 75,870,424 | 0 | 75,870,424 |
| Revaluation surplus - Infrastructure - other | 7,310,256 | 0 | 7,310,256 | 4,343,788 | 2,966,468 | 7,310,256 |
| Revaluation surplus - Infrastructure - landfill | 142,547 | (142,547) | 0 | 134,734 | 7,813 | 142,547 |
| | 98,064,753 | (142,547) | 97,922,206 | 95,090,472 | 2,974,281 | 98,064,753 |

The movement in the revaluation surplus for infrastructure landfill relates to a change in the landfill provision of $53,060 (refer to note 14) and a landfill revaluation of $89,487 (refer to note 9(a)).

## 16. RESTRICTIONS OVER FINANCIAL ASSETS

| | Note | 2025 Actual | 2024 Actual |
|---|---|---|---|
| | | $ | $ |
| The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used: | | | |
| - Cash and cash equivalents | 3 | 6,657,963 | 1,631,001 |
| - Financial assets at amortised cost | 4 | 0 | 4,157,613 |
| | | 6,657,963 | 5,788,614 |
| The restricted financial assets are a result of the following specific purposes to which the assets may be used: | | | |
| Restricted reserve accounts | 26 | 4,184,863 | 4,081,546 |
| Contract liabilities | 12 | 2,473,100 | 1,707,068 |
| **Total restricted financial assets** | | 6,657,963 | 5,788,614 |

## 17. UNDRAWN BORROWING FACILITIES AND CREDIT STANDBY ARRANGEMENTS

| | | 2025 Actual | 2024 Actual |
|---|---|---|---|
| **Credit standby arrangements** | | | |
| Bank overdraft limit | | 949,000 | 949,000 |
| Bank overdraft at balance date | | 0 | 0 |
| Credit card limit | | 50,000 | 50,000 |
| Credit card balance at balance date | | (1,080) | (6,231) |
| **Total amount of credit unused** | | 997,920 | 992,769 |

## 18. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the reporting period 30 June 2025.

## 19. CAPITAL COMMITMENTS

| | 2025 | 2024 |
|---|---|---|
| | $ | $ |
| Contracted for: | | |
| - capital expenditure projects | 290,981 | 0 |
| - plant & equipment purchases | 11,234 | 0 |
| | 302,215 | 0 |
| Payable: | | |
| - not later than one year | 302,215 | 0 |

The outstanding capital expenditure projects at the end of the current reporting period include flood damage capital roadworks and purchase of a photocopier.

# 20. RELATED PARTY TRANSACTIONS

## (a) Council member remuneration

| Fees, expenses and allowances to be paid or reimbursed to council members. | Note | 2025 Actual | 2025 Budget | 2024 Actual |
|---|---|---|---|---|
| | | $ | $ | $ |
| President's annual allowance | | 10,840 | 10,840 | 10,835 |
| President's meeting attendance fees | | 10,840 | 10,840 | 11,035 |
| President's annual allowance for ICT expenses | | 3,540 | 3,440 | 3,438 |
| President's travel and accommodation expenses | | 1,334 | 100 | 1,210 |
| | | 26,554 | 25,220 | 26,518 |
| Deputy President's annual allowance | | 2,710 | 2,710 | 2,713 |
| Deputy President's meeting attendance fees | | 10,840 | 10,840 | 11,035 |
| Deputy President's annual allowance for ICT expenses | | 3,540 | 3,440 | 3,438 |
| Deputy President's travel and accommodation expenses | | 0 | 100 | 1,951 |
| | | 17,090 | 17,090 | 19,137 |
| All other council member's meeting attendance fees | | 54,198 | 54,200 | 50,391 |
| All other council member's annual allowance for ICT expenses | | 17,700 | 17,200 | 15,734 |
| All other council member's travel and accommodation expenses | | 842 | 500 | 455 |
| | | 72,740 | 71,900 | 66,580 |
| | 20(b) | 116,384 | 114,210 | 112,235 |

## (b) Key management personnel (KMP) compensation

| The total of compensation paid to KMP of the Shire during the year are as follows: | Note | 2025 Actual | 2025 Budget | 2024 Actual |
|---|---|---|---|---|
| Short-term employee benefits | | 758,877 | | 521,853 |
| Post-employment benefits | | 101,890 | | 117,984 |
| Employee - other long-term benefits | | 81,104 | | 53,139 |
| Employee - termination benefits | | 0 | | 31,619 |
| Council member costs | 20(a) | 116,384 | | 112,235 |
| | | 1,058,255 | | 836,830 |

*Short-term employee benefits*
These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*
These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*
These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*
These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*
These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

## 20. RELATED PARTY TRANSACTIONS (Continued)

### (c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

| In addition to KMP compensation above the following transactions occurred with related parties: | 2025 Actual | 2024 Actual |
|---|---|---|
| | $ | $ |
| Purchase of goods and services | 13,034 | 0 |
| **Amounts payable to related parties:** | | |
| Trade and other payables | 6,770 | 0 |

### (d) Related parties

**The Shire's main related parties are as follows:**

*i. Key management personnel*
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

*ii. Other Related Parties*
Outside normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

## 21. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

On 1 July 2025 the Shire discontinued the operation of the Halls Creek Post Office. This is not expected to have a material impact on the financial operations of the Shire.

## 22. OTHER MATERIAL ACCOUNTING POLICIES

**a) Goods and services tax (GST)**
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire’s operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**
All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**
Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**
The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**
Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant’s ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**
Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**
*AASB 13 Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**
Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**
The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**
Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**
In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:
- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

## 23. RATING INFORMATION

### (a) General rates

| RATE TYPE<br>Rate description | Basis of valuation | Rate in $ | Number of properties | 2024/25 Actual rateable value* | 2024/25 Actual rate revenue | 2024/25 Actual interim rates | 2024/25 Actual total revenue | 2024/25 Budget rate revenue | 2024/25 Budget interim rate | 2024/25 Budget total revenue | 2023/24 Actual total revenue |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | $ | $ | $ | $ | $ | $ | $ | $ |
| Town | Gross rental valuation | 0.0950 | 337 | 12,864,568 | 1,222,134 | 7,578 | 1,229,712 | 1,222,134 | 0 | 1,222,134 | 1,107,459 |
| Mining | Unimproved valuation | 0.3832 | 205 | 5,448,907 | 2,088,021 | (86,310) | 2,001,711 | 2,088,021 | 0 | 2,088,021 | 1,561,639 |
| Rural | Unimproved valuation | 0.0461 | 27 | 15,882,100 | 732,641 | (94,513) | 638,128 | 732,641 | 0 | 732,641 | 733,100 |
| **Total general rates** | | | 569 | 34,195,575 | 4,042,796 | (173,245) | 3,869,551 | 4,042,796 | 0 | 4,042,796 | 3,402,198 |
| | | **Minimum payment $** | | | | | | | | | |
| **Minimum payment** | | | | | | | | | | | |
| Town | Gross rental valuation | 1,100 | 19 | 53,530 | 20,900 | 0 | 20,900 | 20,900 | 0 | 20,900 | 20,041 |
| Mining | Unimproved valuation | 1,100 | 98 | 147,982 | 107,800 | 0 | 107,800 | 107,800 | 0 | 107,800 | 50,216 |
| Rural | Unimproved valuation | 1,100 | 20 | 91,100 | 22,000 | 0 | 22,000 | 22,000 | 0 | 22,000 | 18,420 |
| **Total minimum payments** | | | 137 | 292,612 | 150,700 | 0 | 150,700 | 150,700 | 0 | 150,700 | 88,677 |
| **Total general rates and minimum payments** | | | 706 | 34,488,187 | 4,193,496 | (173,245) | 4,020,251 | 4,193,496 | 0 | 4,193,496 | 3,490,875 |
| **Total rates** | | | | | | | 4,020,251 | | | 4,193,496 | 3,490,875 |

### (b) Rates related information

| | 2024/25 Actual | 2024/25 Budget | 2023/24 Actual |
|---|---|---|---|
| Rates instalment interest | 14,200 | 13,000 | 12,727 |
| Rates instalment plan charges | 7,060 | 4,805 | 0 |
| Rates overdue interest | 116,687 | 77,875 | 83,481 |

*Rateable Value at time of raising of rate.

## 24. DETERMINATION OF SURPLUS OR DEFICIT

| | Note | 2024/25 (30 June 2025 carried forward) | 2024/25 Budget (30 June 2025 carried forward) | 2023/24 (30 June 2024 carried forward) |
|---|---|---|---|---|
| | | $ | $ | $ |
| **(a) Non-cash amounts excluded from operating activities** | | | | |
| The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32.* | | | | |
| **Adjustments to operating activities** | | | | |
| Less: Profit on asset disposals | | 0 | (179,670) | (146,157) |
| Less: Movement in liabilities associated with restricted cash | | 0 | 0 | 2,596 |
| Add: Loss on disposal of assets | | 0 | 0 | 157,591 |
| Add: Loss on revaluation of fixed assets | 9(a) | 377,782 | 0 | 0 |
| Add: Depreciation | 8,9 | 5,290,306 | 5,527,608 | 5,011,038 |
| Add: Work in progress expensed as project not going ahead | | 0 | 0 | 133,218 |
| Non-cash movements in non-current assets and liabilities: | | | | |
| Pensioner deferred rates | | (2,005) | 0 | (2,366) |
| Employee benefit provisions | | (3,058) | 0 | 12,533 |
| Other provisions | | 24,343 | 0 | 24,343 |
| **Non-cash amounts excluded from operating activities** | | 5,687,368 | 5,347,938 | 5,192,796 |
| **(b) Surplus or deficit after imposition of general rates** | | | | |
| The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates. | | | | |
| **Adjustments to net current assets** | | | | |
| Less: Reserve accounts | 26 | (4,184,863) | (4,080,883) | (4,081,546) |
| Add: Current liabilities not expected to be cleared at end of year | | | | |
| - Employee benefit provisions | | 420,480 | 409,805 | 420,480 |
| **Total adjustments to net current assets** | | (3,764,383) | (3,671,078) | (3,661,066) |
| **Net current assets used in the Statement of financial activity** | | | | |
| Total current assets | | 12,566,336 | 6,882,972 | 16,405,065 |
| Less: Total current liabilities | | (5,369,089) | (3,211,894) | (6,010,338) |
| Less: Total adjustments to net current assets | | (3,764,383) | (3,671,078) | (3,661,066) |
| **Surplus or deficit after imposition of general rates** | | 3,432,864 | 0 | 6,733,661 |

## 25. BORROWING AND LEASE LIABILITIES

### (a) Borrowings

| | | Actual | | | | | | | Budget | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Purpose** | **Note** | **Principal at 1 July 2023** | **New loans during 2023-24** | **Principal repayments during 2023-24** | **Principal at 30 June 2024** | **New loans during 2024-25** | **Principal repayments during 2024-25** | **Principal at 30 June 2025** | **Principal at 1 July 2024** | **New loans during 2024-25** | **Principal repayments during 2024-25** | **Principal at 30 June 2025** |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Triplex Housing | | 74,441 | 0 | (74,441) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Housing Units | | 439,270 | 0 | (439,270) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Plant | | 1,225,434 | 0 | (1,225,434) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total** | | 1,739,145 | 0 | (1,739,145) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

### (b) Borrowing finance cost payments

| **Purpose** | **Loan number** | **Institution** | **Interest rate** | **Date final payment is due** | **Actual for year ended 30 June 2025** | **Budget for year ended 30 June 2025** | **Actual for year ended 30 June 2024** |
|---|---|---|---|---|---|---|---|
| | | | | | $ | $ | $ |
| Triplex Housing | 23 | *WATC | 6.69% | 1/07/2024 | 0 | 0 | (1,148) |
| Housing Units | 25 | *WATC | 6.76% | 1/10/2024 | 0 | 0 | (33,653) |
| Plant | 26 | *WATC | 1.21% | 30/06/2029 | 0 | 0 | 20,100 |
| **Total** | | | | | 0 | 0 | (14,701) |
| | | | | | | | |
| **Total finance cost payments** | | | | | 0 | 0 | (14,701) |

* WA Treasury Corporation

## 26. RESERVE ACCOUNTS

| | | 2025 Actual opening balance | 2025 Actual transfer to | 2025 Actual transfer (from) | 2025 Actual closing balance | 2025 Budget opening balance | 2025 Budget transfer to | 2025 Budget transfer (from) | 2025 Budget closing balance | 2024 Actual opening balance | 2024 Actual transfer to | 2024 Actual transfer (from) | 2024 Actual closing balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| | **Restricted by legislation/agreement** | | | | | | | | | | | | |
| (a) | Service charge reserve - TV re-broadcasting | 71,554 | 4,170 | 0 | 75,724 | 67,384 | 0 | 0 | 67,384 | 66,965 | 4,589 | 0 | 71,554 |
| | | 71,554 | 4,170 | 0 | 75,724 | 67,384 | 0 | 0 | 67,384 | 66,965 | 4,589 | 0 | 71,554 |
| | **Restricted by council** | | | | | | | | | | | | |
| (b) | Leave reserve | 420,480 | 0 | 0 | 420,480 | 420,480 | 0 | 0 | 420,480 | 417,884 | 2,596 | 0 | 420,480 |
| (c) | Computer upgrade reserve | 236,120 | 0 | 0 | 236,120 | 236,120 | 0 | 0 | 236,120 | 234,663 | 1,457 | 0 | 236,120 |
| (d) | Office redevelopment reserve | 801,253 | 0 | 0 | 801,253 | 801,253 | 0 | 0 | 801,253 | 796,307 | 4,946 | 0 | 801,253 |
| (e) | Refuse site rehabilitation reserve | 64,205 | 100,000 | 0 | 164,205 | 64,205 | 0 | 0 | 64,205 | 63,809 | 396 | 0 | 64,205 |
| (f) | Airport reserve | 498,823 | 0 | 0 | 498,823 | 498,823 | 0 | 0 | 498,823 | 495,743 | 3,080 | 0 | 498,823 |
| (g) | Road reserve | 366,681 | 0 | 0 | 366,681 | 366,681 | 0 | 0 | 366,681 | 364,418 | 2,263 | 0 | 366,681 |
| (h) | Staff housing reserve | 570,919 | 0 | 0 | 570,919 | 570,919 | 0 | 0 | 570,919 | 567,395 | 3,524 | 0 | 570,919 |
| (i) | Aquatic reserve | 297,141 | 95,000 | 0 | 392,141 | 297,141 | 0 | 0 | 297,141 | 295,293 | 1,848 | 0 | 297,141 |
| (j) | EDL community reserve | 105,853 | 0 | (105,853) | 0 | 105,853 | 0 | 0 | 105,853 | 105,199 | 654 | 0 | 105,853 |
| (k) | Mosquito reserve | 2,043 | 10,000 | 0 | 12,043 | 2,043 | 3,507 | 0 | 5,550 | 2,030 | 13 | 0 | 2,043 |
| (l) | Town planning development reserve | 646,474 | 0 | 0 | 646,474 | 646,474 | 0 | 0 | 646,474 | 642,484 | 3,990 | 0 | 646,474 |
| | | 4,009,992 | 205,000 | (105,853) | 4,109,139 | 4,009,992 | 3,507 | 0 | 4,013,499 | 3,985,225 | 24,767 | 0 | 4,009,992 |
| | | 4,081,546 | 209,170 | (105,853) | 4,184,863 | 4,077,376 | 3,507 | 0 | 4,080,883 | 4,052,190 | 29,356 | 0 | 4,081,546 |

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

| | Name of reserve account | Purpose of the reserve account |
|---|---|---|
| | **Restricted by legislation/agreement** | |
| (a) | Service charge reserve - TV re-broadcasting | To be used to fund the upgrade, new purchase of re-broadcasting equipment, for both television and radio, as per the Shire's rebroadcasting commitments. |
| | **Restricted by council** | |
| (b) | Leave reserve | To be used to fund long service leave and/or other significant payments that may be required upon termination of an employee. |
| (c) | Computer upgrade reserve | To be used to fund the upgrade and/or replacement of the Shire's electronic and network operating system or any of the administrative or financial management computer operating systems. |
| (d) | Office redevelopment reserve | To be used for the extension/major re-development of the Administration Office building and associated buildings. |
| (e) | Refuse site rehabilitation reserve | Funds to be set aside for the rehabilitation of the refuse site upon closure. |
| (f) | Airport reserve | To be used to fund major operational or major capital works required at the Halls Creek Airport. |
| (g) | Road reserve | To be used for the purchase of major capital upgrade of plant items. |
| (h) | Staff housing reserve | To be used for the construction, renovation, development or purchase of residential housing and land utilised by the Shire of Halls Creek for the provision of staff housing. |
| (i) | Aquatic reserve | To be used to fund the upgrade, new purchase of re-broadcasting equipment, for both television and radio, as per the Shire's re-broadcasting commitments. |
| (j) | EDL community reserve | To distribute monies to members or organisations in the Shire of Halls Creek (other than the Shire itself) to be used solely for not-for-profit projects or activities that benefit the Shire of Halls Creek and EDL NGD (WA) PTY LTD. |
| (k) | Mosquito reserve | To have access to extra funds in years where mosquito-borne disease/nuisance is greater than normal. |
| (l) | Town planning development reserve | To be used for town planning and development. |